



City of Seat Pleasant

Office of the Director of Economic Development
Director Weyimi Ayu

A SMART CITY OF EXCELLENCE

“Seat Pleasant offers Smart City Services that are better, faster and personalized making it a City for Me using information and communication technology, with the internet of things”

Department Name Economic Development

Date of Report: January 31, 2018

Reporting Period January 2018

Summarize significant department progress for the reporting period that is indicative of providing services that are better, faster and personalized

- The Economic development department staff successfully negotiated a 65% discount for a comprehensive master plan for the City of Seat Pleasant, coming in \$10,000 less than what was budgeted for a master plan. We contracted with Skidmore, Owings and Merrill, the premier city planning firms in the world. We met their representatives at the Smart Cities Week in DC and brought them fully on board this month. The master plan is expected to be complete by August.
- The Housing Trust Fund “Smart Home” Initiative is still making some tremendous progress at 6212 Addison Road from the interior to the exterior and is almost complete.
- Director Ayu and staff participated in the University of Oklahoma workshops from January 8-10, 2018, and learned that the job of our department is to focus on data collection and projecting outcomes.
- Economic Development developed a term sheet with our consultants from the National Development Council to provide a \$250,000 loan from the Revolving Loan Fund to bring in a community grocery store named Good Foods Market, who will occupy space at Addison Plaza.
- The architect for the USDA Smart City project has returned his report, but since our specialist, Charlene Pagan, has been out of the office with emergency surgery, we have not received word on when to proceed with construction.
- Economic development staff has created and advertised a new Seat Pleasant Beautification Committee to be coordinated through our department in collaboration with citizens and residents. The mission is to maintain and enhance the sense of community pride and visual appearance of the City of Seat Pleasant through the use of gardens, landscaping, and seasonal decorations. This will be a community partnership that includes volunteerism, city resources and the business community.
- Economic development staff participated in the IBM design and think session regarding the subscription model for the IOC. We learned valuable lessons regarding developing a sales model and outcome generation.
- Economic development department participated in the Mayor’s State of the City Address on Monday, January 29, 2018.

Office of the City Treasurer

Revenue

Line Item **6-5100 – 6-6602**

FY2017 Budget (Previous Year)	FY 2018 Budget (Current Year)	FY 2018 Actual (Current Year)
\$70,000.00	N/A	\$252,864.00

Expenditures

Offers 1.1 to 1.8

FY2017 Budget (Previous Year)	FY 2018 Budget (Current Year)	FY 2018 Actual (Current Year)
\$70,000.00	\$5,214,920.13	\$1,274,858.88

Attachments: Net Suite for Economic Development